

Where do we get our funds from?

When Directorio Legislativo was formed in 2008, international financing for civil society organizations in Argentina was on the wane. As such, we sought out ways to take advantage of existing information on legislative activity in the country to develop an alternative and more sustainable income stream. Initially DL began delivering legislative and regulatory data to corporate clients in the form of written summaries of laws and regulations of interest. Then, following training from the Nonprofit Enterprise and Self-sustainability Team (NESST) in 2009, and after accruing valuable hands-on business experience and insights to sustainability, DL revamped its information service which has gone from strength to strength since.

Today, income from private sector clients has grown to become a substantial source of revenue for DL and, in fact, historically private sector funding has never accounted for less than 50% of our total earnings. Currently, DL's Regulatory Information Service serves 33 clients in 19 countries and covers the financial, health, food, telecommunications and agribusiness sectors. By ensuring at the same time that no one entity, industry or sector constitutes more than 30% of our total income, DL guards against its decisions or financial stability being unduly influenced.

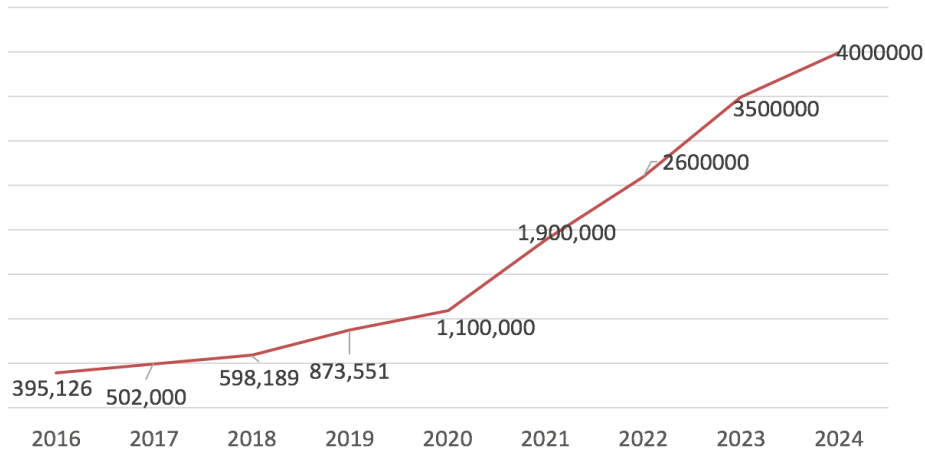
DL's hybrid financial model, under which international donor funding is complemented with private sector revenue, has allowed us down the years to:

- Increase your operating budget and staff;
- maintain independence in planning programs and projects;
- pursue core organizational priorities with more dedication and sustainability than would otherwise be the case, such as in respect of widening the coverage of our flagship and namesake product "Legislative Directory - Who are our legislators and how they represent us?", and pursuing open government projects and working groups and consensus building initiatives;
- react quickly to emerging developments; for example through citizen-targeted campaigning to respond to cases where Congress fails to safeguard access to public information;
- develop growth strategies, including the expansion of DL to other countries in the region;
- keep a reserve fund of US \$ 100,000 to cover any significant unforeseen costs relating to maintenance or delayed receipt of income.

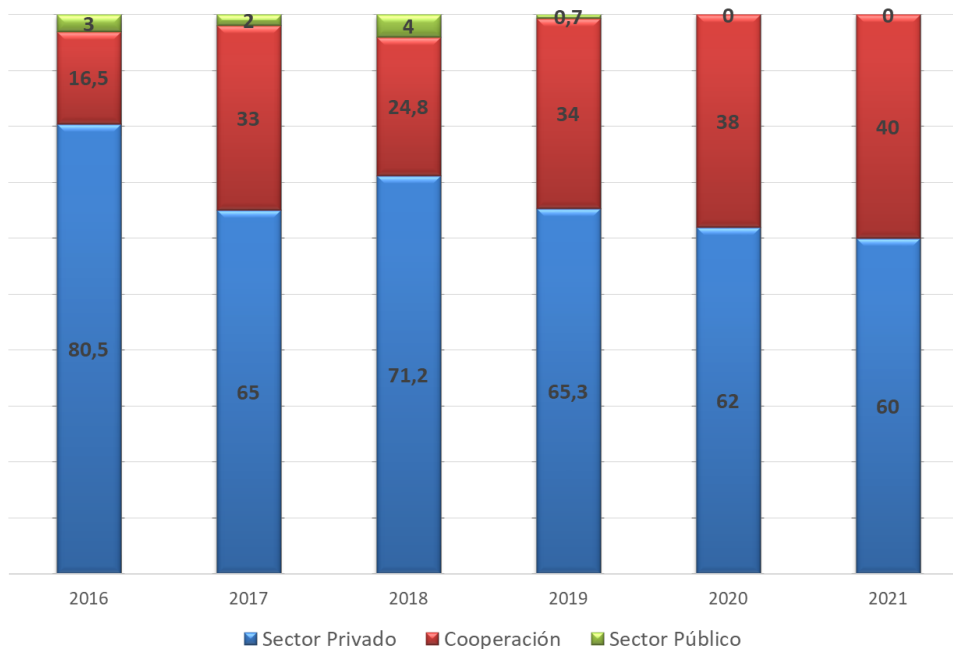


Historical operating budgets and projection for 2020-2024

En dólares



Recent and projected yearly budgets broken down by income stream (shown as a percentage)





**DIRECTORIO
LEGISLATIVO**

FORTALECEMOS
LAS DEMOCRACIAS
DE AMÉRICA LATINA

STRENGTHENING
DEMOCRACIES
IN LATIN AMERICA

Funds received from the private sector by industry type

| | 2018 | 2019 |
|--------------------|-------------|-------------|
| Agroindustry | 12,89% | 9,11% |
| Health | 7,57% | 7,14% |
| Nutrition | 19,38% | 24,87% |
| Telecommunications | 15,62% | 13,16% |
| Finance | 32,79% | 27,43% |
| Others | 11,75% | 18,29% |
| Total | 100% | 100% |

Institutional transparency¹

A. General information

1. Institutional information

Name of the organization: Fundación Directorio Legislativo

Month / Year of foundation: June 2008

Month / Year of start of activities: 1999

Address (main headquarters): Av. Entre Ríos 258 3 ° E

Telephone: 5218-4647

E-mail: info@directoriolegislativo.org

Website: www.directoriolegislativo.org

Legal status: Registered Foundation

Fax: 5236-4293

Mission: Fundación Directorio Legislativo is a non-politically aligned organization working to strengthen legislative powers and consolidate democratic systems through dialogue, transparency and access to public information.

Geographical area in which it works: DL has offices in Buenos Aires, Argentina and in Washington DC, USA. We are a regional organization with projects both in Argentina and other Latin American countries. We capture and share regulatory news and information from the governments and legislatures 19 countries (Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Nicaragua, Mexico, Panama, Paraguay, Peru, Dominican Republic, Uruguay and Venezuela)

2. Senior managers and staff

2.1 Details of the founder (s)

Name and surname: Justo Martín Páez

Current position within the CSO: President

Current occupation outside the CSO: Journalist

2.2 Most senior management staff

¹ Based on Help Argentina's model

Name and surname: María Noel Alonso Murray

Position: Executive Director

2.3 Board members

| Name and Surname | Position |
|-------------------|-----------|
| Justo Martín Páez | President |
| María Baron | Treasurer |
| Carlos March | Secretary |

2.3.1 Activity and composition

How many Board meetings were held last year? 12

Is any Board member related to the organization's senior staff? No

2.4 Advisory Council

| Name and surname | Position |
|------------------|--|
| Mónica Pachon | Professor and Researcher at the University de los Andes, Colombia |
| Zulma Ortiz | Executive Deputy Director of the Epidemiological Research Institute (IIE) of the National Academy of Medicine of Argentina |
| Carlos March | Director of Strategic Communication at AVINA |
| Joel Salas | Former IFAI Commissioner, Mexico |
| Jorge Soto | Co-founder of Miroculus and CitiVox |
| Cristiano Ferri | Director of the Hacker Laboratory of the Chamber of Deputies of Brazil |

2.5 Contracted Personnel

| Type of relationship | Number |
|----------------------|--------|
| Full time | 25 |
| Part time | 0 |
| Fellows | 5 |
| Volunteers | |

3. Partnership working

Do you work in partnership with any institution (public, educational, NGO or other)? If yes, please indicate the name of the institution and the type of relationship / support. See section Networking.

4. Awards and recognitions received (in the last 2 years)

| Award / recognition | Granting Institution |
|--------------------------------|-----------------------------|
| Anti Corruption Challenge 2020 | International Monetary Fund |

5. Networks in which it participates

| Name of the Network | Status with which it participates |
|---|-----------------------------------|
| OPeN - Open Parliament e-Network | Founding member |
| Organization of American States (OAS) | Civil Society member |
| Latin American Network for Legislative Transparency | Founding member |
| Latin American and Caribbean Democracy | Member |

| | |
|--|--------|
| Argentina Network for International Cooperation (RACI) | Member |
|--|--------|

B. Financial Information

| State of Equity situation | | |
|---------------------------------------|---------------|---------------|
| (Values expressed in Argentine pesos) | | |
| YEAR | 2018 | 2019 |
| Total Assets | 12,719,354.80 | 24,376,533.86 |
| Current | 12,481,796.73 | 23,809,581.98 |
| Non-current | 237,558.07 | 566,951.88 |
| Total liabilities | 399,103.86 | 1,450. 710.66 |
| Current | 399,103.86 | 1,450,710.66 |
| Equity | 12,320,250.94 | 22,925,823.20 |
| YEAR | 2018 | 2019 |
| Total income | 31,207,444.14 | 44,203,429.60 |
| Companies - F Local | 6,636,703.00 | 7,135,260.50 |
| International cooperation | 18,770,038.88 | 26,903,776.09 |
| Publications and research | 5,800,702.26 | 10,164,393.01 |
| Total Expenditures | 23,275,683.88 | 40,203,429.60 |

2. Transparency and Accountability

Are your annual financial statements reviewed annually by an external auditor? Yes

Do you make your financial statements publicly available? Yes

C. additional information:

Is the organization facing any judicial actions? No

Does any individual or donor contribute over 50% of the organization's annual income? No

Does the organization undertake activities related to the promotion of religion?: No

Does the organization restrict its services to or only include individuals or organizations linked to a particular creed? No

Does any member of the Board receive payment relating to that position? No

Does any member of the Board receive financial benefits for undertaking management-related tasks for the organization? No

Does the most senior staff member receive financial benefits for such tasks? Yes

Does any Board member benefit directly or indirectly from any rent that is paid by the organization? No

Is any of the organization's providers linked to any member of the Board? No

Does any person or organization benefit financially from the profits of the organization? No

Does the organization intervene directly in political campaigns for or against candidacies for public office, or finance other organizations involved in this type of activity? No

Does the organization seek to influence the drafting and enactment of laws, this activity being a significant part of its work? Yes

Does the founder of the organization hold any public office and / or political party position? No

Does the most senior staff member hold any public office / or political party position? No

Does any Board member hold any public office / or political party position? No

Does the organization provide material support or resources to individuals or entities that plan, sponsor, engage in or have engaged in terrorist activities? No

If you have answered yes to any of the above questions, please provide further information:

The organization promotes consensus building on regulations related to various themes including the environment, agriculture, climate change, etc. It does not seek to influence the wording of such regulations, but it does work to generate debate on them. It also endeavours to promote the role of legislative powers in passing regulations in support of transparency.

1.1 For the property serving as the organization's main headquarters / or base for its main activities, please mark with a cross:

1. belongs to the OS
2. is rented
3. is being loaned to the organization by a private entity
4. Other (detail)

If you have crossed options 2 or 3, indicate if the property belongs to a member of the Board or staff and / or a relative of these: No

4. Development of Resources Abroad

4.1 How many individual donors abroad do you currently have? None

4.5 Approximately, what percentage of your income comes from individual donors (both in Argentina and abroad) annually? 0%.